SUBEX

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September 29, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/l
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Subex Limited "The Company"- Summary of Proceedings of the 31st Annual General Meeting held on September 29, 2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a summary of proceedings of the 31st Annual General Meeting held today, Monday, September 29, 2025, at 11:00 AM (IST) through Video Conference/ Other Audio-Visual Means.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Subex Limited

RAMU AKKILI
Digitally signed by RAMU AKKILI
Date: 2025.09.29 15:09:05 +05'30'

Ramu Akkili
Company Secretary & Compliance Officer

Encl: as above

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SUMMARY OF PROCEEDINGS OF THE THIRTY FIRST ANNUAL GENERAL MEETING "AGM" OF SUBEX LIMITED "THE COMPANY", HELD ON MONDAY, SEPTEMBER 29, 2025, AT 11:00 A.M. (IST) THROUGH VIDEO CONFERENCE/ OTHER AUDIO-VISUAL MEANS "VC/OAVM"

The 31st Annual General Meeting ('AGM') of the Members of the Company was held on Monday, September 29, 2025, at 11:00 A.M (IST) through Video Conference/Other Audio-Visual Means ('VC/OAVM'). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013, and the General Circular No. 09/2024 dated September 19, 2024 read with circulars issued earlier by the Ministry of Corporate Affairs (MCA), and SEBI vide its Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2024/133 dated October 3, 2024 read with the circulars issued earlier on the subject (collectively referred to as 'Circulars').

Mr. Ramu Akkili, Company Secretary & Compliance Officer welcomed the Shareholders and informed Mr. Anil Singhvi, Chairman that the requisite quorum is present and requested him to start the proceedings of the meeting.

Mr. Anil Singhvi, Chairman welcomed the shareholders participating in the meeting through VC and introduced the Directors and Key Managerial Personnel, ('KMP') who had joined the meeting from their respective locations. On the requisite quorum being present, called the Meeting to order. He stated that the Company had made all the feasible efforts to enable shareholders to participate and vote on the items being considered at the meeting and thanked the participants for joining the meeting virtually.

<u>Directors and KMP Present through Video Conference</u>:

1. Mr. Anil Singhvi – Chairman, Non-Executive & Non-Independent Director
2. Ms. Nisha Dutt – Managing Director & CEO
3. Ms. Poornima Prabhu – Independent Director
4. Mr. Rupinder Goel – Independent Director
5. Ms. Archana Muthappa – Independent Director
6. Mr. Murali Kalyanaraman – Independent Director
7. Mr. Sumit Kumar – Chief Financial Officer
8. Mr. Ramu Akkili - Company Secretary & Compliance Officer

Mr. Anil Singhvi confirmed that Chairman / Chairperson of the Audit Committee, Nomination & Remuneration Committee, and Stakeholders' Relationship Committee were also present at the AGM through Video Conference.

The Chairman informed the shareholders that the representatives of M/s. S R Batliboi & Associates LLP, Statutory Auditors, M/s. RSM Astute Consulting Private Limited, Internal Auditors, and M/s. V. Sreedharan & Associates, Secretarial Auditors were also present at the Meeting through VC.

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40 Members attended the AGM through video conferencing/other audio-visual means.

Mr. Ramu Akkili, Company Secretary & Compliance Officer briefed the shareholders on the details relating to their participation at the Meeting through Other Audio-Visual Means. He informed the Members that electronic copy of the Annual Report for FY-25 and Notice convening the 3st AGM were sent to Members by e-mail on their registered e-mail ID. He informed the members that in compliance with the MCA Circulars & SEBI Circulars, the physical attendance of members had been dispensed with and hence the requirement of appointing proxies was not applicable.

Mr. Ramu Akkili, then apprised the Members on the guidelines for e-voting at the meeting on the resolutions, details of the Scrutinizer, submission of voting results and advice to those Members who had registered themselves as speaker at the AGM.

Thereafter, the Chairman delivered his speech which included the highlights of the financial performance, business, and other important updates. Post the Chairman's speech, Ms. Nisha Dutt, Managing Director & CEO, addressed the shareholders and provided them with an overview of the performance of the Company, initiatives, businesses of the Company.

Further, Mr. Ramu Akkili informed the shareholders about the Registers as required under the Companies Act, 2013, that were available for inspection electronically by the Members and e-voting facilities provided by National Securities Depository Limited ('NSDL').

With the consent of the Shareholders present, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2025, were taken as read. Mr. Ramu Akkili informed the shareholders that there were no qualifications or adverse remarks in the Statutory and Secretarial Auditor's Reports that required specific clarification.

Members were briefed on the agenda items for the meeting and the following items of business, as provided in the notice of the AGM, were transacted at the meeting:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2025, together with the Report of the Board of Directors and Auditors thereon.
2. To appoint Mr. Anil Singhvi, Non-Executive & Non-Independent Director (DIN: 00239589), who retires by rotation, and being eligible, has offered himself for re-appointment.
3. To appoint M/s. M.S.K.C & Associates LLP, Chartered Accountants, (Firm Registration No. 001595S/S000168) as Statutory Auditors.

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SPECIAL BUSINESS:

4. To appoint M/s. V. Sreedharan & Associates, Practicing Company Secretaries, (Firm Registration No. P1985KR14800) as Secretarial Auditors.
5. To approve for formulation of Subex Employees Stock Option Scheme – 2025 (ESOP-2025).
6. To approve for grant of stock options to the employees of subsidiaries (present & future) under the Subex Employees Stock Option Scheme – 2025 (ESOP-2025).

The Chairman informed the shareholders that Mr. Pramod S.M. (Membership No.7834), Partner, BMP & Co, LLP, Company Secretaries, was appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. Further, he stated that the consolidated voting results would be disseminated to the Stock Exchanges (BSE & NSE) on which the Company's shares are listed and will also be made available on the website of the Company at www.subex.com and NSDL at https://www.evoting.nsdl.com/ within two working days of the of the conclusion of the meeting. Thereafter, shareholders who registered themselves as speakers were given an opportunity to ask questions and seek clarification(s). Clarifications were provided to the shareholders on the queries raised in the meeting. Post the Q & A session, the Chairman authorized the Company Secretary to carry out the e-voting process.

The e-voting facility made available at the meeting was kept open for the next 30 (thirty) minutes to enable the shareholders to cast their vote. The Chairman thanked the shareholders for their continued support and for attending and participating in the meeting virtually. He also thanked the Directors for attending the meeting.

The meeting commenced at 11:00 A.M (IST) and concluded at 11.48 A.M (IST) (excluding time allowed for e-voting at AGM).

Yours faithfully,
For Subex Limited

RAMU AKKILI
Digitally signed by RAMU AKKILI
Date: 2025.09.29 15:09:36 +05'30'

Ramu Akkili
Company Secretary & Compliance Officer

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