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June 26, 2020

To
The Manager – Listing
The National Stock Exchange of India Limited
BSE Limited

Dear Sir/Madam,

Sub: Subex Limited “The Company” -Regulation 44 of the SEBI (LODR), Regulations, 2015, Postal Ballot Voting Results

In accordance with Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the details of voting on resolutions passed by the shareholders through remote e-voting, detailing the results of voting. The postal ballot was held between May 27, 2020 – June 25, 2020 in accordance with the Postal Ballot Notice dated May 22, 2020.

The details of the agenda item along with the Scrutinizers Report are enclosed hereto. Kindly note that the resolution was passed with requisite majority. We request you to take the aforesaid notification on record.

Thanking you.

Yours Truly,
For Subex Limited

G.V.K.



G V Krishnakanth
Company Secretary & Compliance Officer

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address: RMZ Ecoworld, Outer Ring Road, Devarabisanahalli, Bangalore - 560103, India

General information about company	
Scrip code	532348
NSE Symbol	SUBEX
MSEI Symbol	
ISIN	INE754A01014
Name of the company	SUBEX LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-06-2020
Start time of the meeting	
End time of the meeting	



G. V. V. V.

Scrutinizer Details	
Name of the Scrutinizer	Pramod S M
Firms Name	BMP and Co LLP
Qualification	CS
Membership Number	7834
Date of Board Meeting in which appointed	07-02-2020
Date of Issuance of Report to the company	26-06-2020



G. V. V. V.

Voting results	
Record date	15-05-2020
Total number of shareholders on record date	98964
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes



G.V.V.

Resolution required: (Ordinary/ Special)		SPECIAL - Reduction of Share Capital of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category		Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group		E-Voting		0	0.00	0	0	0	0	0	0
		Poll			0.00	0	0	0	0	0	0
		Postal Ballot (if applicable)			0.00	0	0	0	0	0	0
		Total	0	0	0.00	0	0	0	0	0	0
Public- Institutions		E-Voting	4501991		0.00	0	0	0	0	0	0
		Poll			0.00	0	0	0	0	0	0
		Postal Ballot (if applicable)			0.00	0	0	0	0	0	0
		Total	4501991	150827099	27.05	150163793	663306	99.56	0.44		
Public- Non Institutions		E-Voting	557500944		0.00	0	0	0	0	0	0
		Poll			0.00	0	0	0	0	0	0
		Postal Ballot (if applicable)			0.00	0	0	0	0	0	0
		Total	557500944	150827099	27.05	150163793	663306	99.56	0.44		
Grand Total			562002935	150827099	26.84	150163793	663306	99.56	0.44		



G.N.V.R.



SCRUTINIZER'S REPORT

Date: 26th June, 2020

To,
The Chairman,
Subex Limited
CIN: L85110KA1994PLC016663
RMZ Ecoworld Outer Ring Road,
Devarabisanahalli Bangalore-560103

Dear Sir,

I am pleased to present the report on the postal ballot (conducted through electronic means) in a fair and transparent manner and ascertaining the requisite majority on the said postal ballot carried out pursuant to Section 110 of the Companies Act, 2013 (the "Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules") as amended from time to time read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020 ("MCA Circulars") to pass Special Resolution as contained in the notice of Postal Ballot dated May 22, 2020.

1. In terms of provisions of Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended) I, Pramod S M, Partner, BMP & Co. LLP, Practicing Company Secretaries, Bangalore, was appointed as scrutinizer by the Company to conduct the remote E-Voting process and Postal Ballot as contained in the Notice dated May 22, 2020.
2. Members approval sought for :
Reduction of Share Capital of the Company.



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BMP & Co. LLP

LLPIN : AAI-4194

Regd Office : # 4272, Sapthagiri, 2nd Floor, Vivekananda Park Road, Near Seetha Circle, Girinagar, Bangalore - 560 085.
☎ : 080 26726442, ✉ : biswajit@bmpandco.com, 🌐 : www.bmpandco.com

3. On the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on May 15, 2020 (cut-off date), the notice of the postal ballot dated May 22, 2020 was dispatched to the shareholders by prescribed mode and the advertisement was published on May 24, 2020 pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).
4. On account of the threat posed by COVID-19 and in terms of the MCA Circulars, the Company had sent the postal ballot notice in electronic form only and the same was completed on May 23, 2020. The hard copy of this Postal Ballot Notice along with postal ballot forms and pre-paid business envelope was not sent to the members for the postal ballot in accordance with the provisions specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
5. The remote voting commenced on Wednesday, May 27, 2020 (9.00 a.m. IST) and ended on Thursday, June 25, 2020 (5.00 p.m. IST) for e-voting.
6. The e-voting facility was provided by KFin Technologies Private Limited (KFin). The votes were unblocked on June 25, 2020 around 5:05 P.M. in the presence of two witnesses, viz., Mr. Biswajit Ghosh currently residing at #414, Mahaveer Lake, Uttarahalli-Kengeri Main Road, Kengeri, Bengaluru 560060 and Mr. Vivek Jain currently residing at #3E/22/1, 16th Main Road, 3rd Cross, Muneshwara Block, Near Martin Luther School, Girinagar, Bengaluru-560026 who are not in employment of the Company.
7. Taking into account the remote e-Voting result, I report that the Special Resolution as contained in the Postal Ballot Notice dated May 22, 2020 has been passed with requisite majority.



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I now submit my report as under on the result of the remote e-voting in respect of the resolution contained in the Notice of Postal Ballot.

Resolution No. 1 – Special Resolution

Reduction of Share Capital of the Company.

(i) Voted “*in Favour*” of the resolution

	Total Number of members exercised their votes	Total Number of votes cast by them(shares)	% of total number of valid votes cast
Remote E- voting	312	150163793	99.5602
Voting by Postal Ballot	NA	NA	NA
Total	312	150163793	99.5602

(ii) Voted “*against*” the resolution

	Total Number of members exercised their votes	Total Number of votes cast by them(shares)	% of total number of valid votes cast
Remote E- voting	78	663306	0.4398
Voting by Postal Ballot	NA	NA	NA
Total	78	663306	0.4398





(iii) *Invalid Votes*

	Total Number of members exercised their votes	Total number of votes cast by them(shares)
Remote E- voting	4	33152
Voting by Postal Ballot	NA	NA
Total	4	33152

The final analysis of the e-voting is annexed herewith as *Annexure A*. The Register, all other papers and relevant records relating to remote e-voting shall remain in our safe custody until the chairman considers, approves, and signs the minutes and thereafter the same would be handed over to the Company Secretary of the Company for the safe keeping.

Thanking You,
Yours faithfully,

For BMP & Co. LLP,
Company Secretaries


Pramod S M
Designated Partner

Place: Bangalore
Date: 26th June, 2020
UDIN: **F007834B000381966**

FCS No: 7834
CP No: 13784

Annexure A

THE FINAL ANALYSIS OF THE E-VOTING IS AS FOLLOWS:

Resolution No.1: Reduction of Share Capital of the Company					
Total Number of shares voted	Voted in Favour	Percentage (in favour)	Voted against	Percentage (in against)	Result
150827099	150163793	99.5602	663306	0.4398	Passed with requisite majority

Based on the above information, you may kindly announce the results.

Thanking you,

Yours faithfully

For BMP & Co. LLP,
Company Secretaries

 
Pramod S M
Designated Partner

Place: Bangalore
Date: 26th June, 2020
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We the undersigned witnesseth that the votes were unblocked from the e-voting website of M/s. KFin Technologies Private Limited (KFin) (<https://evoting.karvy.com>) in our presence.



Mr. Biswajit Ghosh

#414, Mahaveer Lake,
Uttarahalli-Kengeri Main Road,
Kengeri, Bengaluru 560060



Mr. Vivek Jain

#3E/22/1, 16th Main Road, 3rd
Cross, Muneshwara Block, Near
Martin Luther School, Girinagar,
Bengaluru-560026

