

SHAREHOLDING PATTERN - PRE

1. Name of Listed Entity : SUBEX LIMITED

2. Scrip Code / Name of Scrip / Class of Security 532348 / SUBEX / EQUITY

3. Share Holding Pattern Filed under: Reg. 31(1)(a) / Reg. 31(1)(b) / Reg.31(1)(c)
 a. If under 31(1)(b) then indicate the report for Quarter
 b. If under 31(1)(c) then indicate date of allotment/extinguishment **31-Jan-2020**

4. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1 Whether the Listed Entity has issued any partly paid up shares?		NO
2 Whether the Listed Entity has issued any Convertible Securities or Warrants?		NO
3 Whether the Listed Entity has any shares against which depository receipts are issued?	YES	
4 Whether the Listed Entity has any shares in locked-in?		NO
5 Whether any shares held by promoters are pledge or otherwise encumbered?		NO

5. The tabular format for disclosure of holding of specified securities is as follows:-



Table I - Summary Statement holding of specified securities

Cate gory (i)	Category of Shareholder (ii)	Nos. of Share- holders (iii)	No. of fully paid up equity shares held (iv)	No. of Partly paid-up equity shares held (v)	No. of shares underlying Depository Receipts (vi)	Total nos. shares held (vii) = (iv)+(v)+(vi)	Share- holding as a % of total no. (viii) As a % of (A+B+C2) (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities (ix)			Total as a % of (A+B+C)	No. of Shares Underlying Outstanding convertible securities (including Warrants) (x)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (xi) = (vii)+(x) As a % of (A+B+C2)*	Number of Locked in shares (xii)		Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialized form (xiv)	
								Class eg. X	Class eg. Y	No of Voting Total				No (a)	As a % of total Shares held (b)			No (a)
	PROMOTER & GROUP	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0
B.	NON PROMOTER- PUBLIC	100265	539359728	0	0	539359728	95.97	539359728	0	539359728	95.97	0	0.00	0	0	0	539318079	
C.	NON PUBLIC SHARES	2	22400000	0	243207	22643207	4.03	22643207	0	22643207	4.03	0	0.00	0	0	0	22643207	
C1.	UNDERLYING DRS SHARES HELD BY EMPLOYEE TRUSTS#	1	0	0	243207	243207	0.04	243207	0	243207	0.04	0	0.00	0	0	0	243207	
C2.	Total	100267	22400000	0	0	22400000	3.99	22400000	0	22400000	3.99	0	0.00	0	0	0	22400000	
			561759728	0	243207	562002935	100	562002935	0	562002935	100	0	0.00	0	0	0	561961286	

* Please note that the shareholding as a % assuming full conversion of convertible securities (Column Xi) has been arrived at for all categories of shareholders.

In accordance with Clause 5 of Chapter II of the SEBI (Share Based Employee Benefits), Regulations, 2014, the Trustees of the Trust will not vote in respect of shares held by the Trust, so as to avoid any misuse arising out of exercising such voting rights.



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the Shareholders (i)	PAN (ii)	Nos. of Shareholder (iii)	No. of fully paid up equity shares held (iv)	Partly paid-up equity shares held (v)	No. of shares underlying Depository Receipts (vi)	Total nos. shares held (vii) = IV + V + VI	Shareholding % calculated as per SCRR, 1957 as a % of (A+B+C2) (viii)	Number of Voting Rights held in each class of securities (ix)			Total as a % of Total Voting rights (x)	No. of Shares Underlying Outstanding convertible securities (including Warrants) (xi)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (xi) = (vii)+(xi) as a % of A+B+C2	Number of Locked in shares (xii)		Number of Shares pledged or otherwise encumbered (xiii)		Number of equity shares held in dematerialized form (xiv)
								No of Class X	Class Y	Total				As a % of total Shares held (b)		As a % of total Shares held (b)		
1. INDIAN																		
Individuals/Hindu undivided Family		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0
a. Names :																		
Subash Menon	AATPM5809J	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0
Sudeesh Yezhuvath	AAAPY9060G	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0
Central Government/ State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0
b. Financial Institutions/ Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0
c. ANY OTHER																		
Bodies Corporate		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0
Names:																		
Kivar Holdings Private Limited	AACCS7712C	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0
Sub-Total (A)(1)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0
2. FOREIGN																		
Individuals (Non- Resident Individuals/ Foreign Individuals)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0
a. Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0
c. Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0
d. Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0
f. ANY OTHER																		
Sub-Total (A)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.



Table III - Statement showing shareholding pattern of the public shareholder

Category & Name of the Shareholders (i)	PAI (ii)	No. of Shares held (iii)	No. of fully paid up equity shares held (iv)	Partly paid-up equity shares held (v)	No. of Depository Receipts (vi)	Total nos. shares held (VII = IV + V + VI)	Shareholding % calculated as per SCRR, 1957 (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			Total as a % of Voting rights (X)	No. of Shares Underlying Outstanding convertible securities (including Warrants) (XI)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)	Number of Locked in shares (XIII)	No. (a) of total Shares held (b)	No. (a) of total Shares held (b) (Not applicable)	As a % of total Shares held (Not applicable) (b)	Number of Shares pledged or otherwise encumbered (XIII)	As a % of total Shares held (Not applicable) (b)	Number of equity shares held in dematerialized form (XIV)
1. INSTITUTIONS																				
a. Mutual Funds/ Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0
b. Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0
c. Alternate Investment Funds		0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0
d. Foreign Venture Capital Investors		0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0
e. Foreign Portfolio Investors		0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0
Names:																				
f. Financial Institutions/ Banks		4	5151272	0	0	5151272	0.92	5151272	0	5151272	0.92	0	0.92	0	0	0	0	0	0	5151272
g. Insurance Companies/ Provident Funds/ Pension Funds		2	78764	0	0	78764	0.01	78764	0	78764	0.01	0	0.01	0	0	0	0	0	0	78764
h. ANY OTHER CENTRAL GOVERNMENT/ STATE GOVERNMENT/ FOREIGN INSTITUTIONAL INVESTORS		0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0	0	0	0	0	0
FOREIGN FINANCIAL INSTITUTIONS		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0	0	0	0
Sub-Total (B1)		6	5230036	0	0	5230036	0.93	5230036	0	5230036	0.93	0	0.93	0	0	0	0	0	0	5230036
Central Government/ State Government/ President of India		0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0	0	0	0	0	0
Sub-Total (B2)		0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0	0	0	0	0	0



Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.



Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

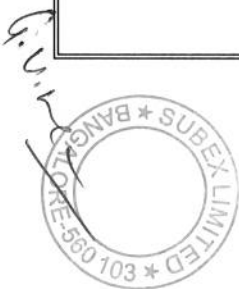
Category & Name of the Shareholders (i)	PAN (ii)	Nos. of Shareholder (iii)	No. of fully paid up equity shares held (iv)	Partly paid-up equity shares held (v)	No. of shares underlying Depository Receipts (vi)	Total nos. shares held (vii) = (iv + v + vi)	Shareholding % calculated as per SCRR, 1957 (viii) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (ix)			Total as a % of Total Voting rights	No. of Shares Underlying Outstanding convertible securities (including Warrants) (x)	Total Shareholding, assuming full conversion of convertible securities (as a percentage of diluted share capital) (xi)	Number of Locked in shares (xii)	As a % of total Shares held (b)	Number of pledged or otherwise encumbered (xiii)	As a % of total Shares held (Not applicable) (b)	Number of equity shares held in dematerialized form (xiv) (Not applicable)
								Class X	Class Y	Total								
1. Custodian/DJR Holder (under SEBI (Share based Employee Benefit) Regulations, 2014) Subex Employee Welfare and ESOP Benefit Trust		1	0	0	243207	243207	0.04	243207	0	243207	0.04	0	0.04	0	0	NA		243207
2. Total Non-Promoter- Non Public Shareholding (C)=(C1)+(C2)	AAWTS1371G	1	22400000	0	0	22400000	3.99	22400000	0	22400000	3.99	0	0.00	0	0	NA		22400000
		2	0	0	243207	22643207	4.03	22643207	0	22643207	4.03	0	0.04	0	0	NA		22643207



Table V - Statement showing details of significant beneficial owners (SBOs)

Table V- Statement showing details of significant beneficial owners (SBOs)										
Sr. No	Details of the SBO (I)			Details of the registered owner (II)			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect* (III)			Date of creation / acquisition of significant beneficial interest# (IV)
	NAME	PAN / Passport No. in case of a foreign national	Nationality	NAME	PAN / Passport No. in case of a foreign national	Nationality	Whether by virtue of:			
1	Nil	NA	NA	Nil	NA	NA	Shares Voting rights Rights on distributable dividend or any Exercise of control Exercise of significant	%	NA	
								%		
								%		
2	Nil	NA	NA	Nil	NA	NA	Shares Voting rights Rights on distributable dividend or any Exercise of control Exercise of significant	%	NA	
								%		
								%		
3	Nil	NA	NA	Nil	NA	NA	Voting rights Rights on distributable dividend or any Exercise of control Exercise of significant	%	NA	
								%		
								%		

The Company has not received any declarations pertaining to Significant Beneficial Ownership (SBO).



SHAREHOLDING PATTERN - POST

1. **Name of Listed Entity : SUBEX LIMITED**

2. Scrip Code / Name of Scrip / Class of Security 532348 / SUBEX / EQUITY

3. Share Holding Pattern Filed under: Reg. 31(1)(a) / Reg. 31(1)(b) / Reg.31(1)(c)

a. If under 31(1)(b) then indicate the report for Quarter

b. If under 31(1)(c) then indicate date of allotment/extinguishment **31-Jan-2020**

4. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1 Whether the Listed Entity has issued any partly paid up shares?		NO
2 Whether the Listed Entity has issued any Convertible Securities or Warrants?		NO
3 Whether the Listed Entity has any shares against which depository receipts are issued?	YES	
4 Whether the Listed Entity has any shares in locked-in?		NO
5 Whether any shares held by promoters are pledge or otherwise encumbered?		NO

5. The tabular format for disclosure of holding of specified securities is as follows:-

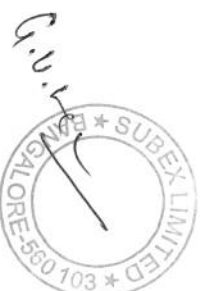


Table I - Summary Statement holding of specified securities

Category of Shareholder (i)	Nos. of Shareholders (iii)	No. of fully paid up equity shares held (iv)	No. of Partly paid-up equity shares held (v)	No. of underlying Depository Receipts (vi)	Total nos. shares held (vii) = (iv)+(v)+(vi)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (viii) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (ix)			Total as a % of (A+B+C)	No. of Shares Underlying Outstanding convertible securities (including Warrants) (x)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (xi) = (vii)+(x) As a % of (A+B+C2)*	Number of Locked in shares (xii)		Number of Shares pledged or otherwise encumbered (a)	As a % of total Shares held (b)	Number of equity shares held in dematerialized form (xiv)
							Class eg. X	Class eg. Y	No of Voting Total				No. (a)	As a % of total Shares held (b)			
PROMOTER & GROUP	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	0
B. PUBLIC	100265	539359728	0	0	539359728	95.97	539359728	0	539359728	95.97	0	95.97	0	0.00	0	0	539318079
C. NON PROMOTER-NON PUBLIC	2	22400000	0	243207	22643207	4.03	22643207	0	22643207	4.03	0	4.03	0	0.00	0	0	22643207
C1. UNDERLYING DRG SHARES HELD BY EMPLOYEE TRUSTS#	1	0	0	243207	243207	0.04	243207	0	243207	0.04	0	0.04	0	0.00	0	0	243207
C2. Total	100267	22400000	0	243207	22400000	3.99	22400000	0	22400000	3.99	0	0.00	0	0.00	0	0	22400000
		561759728	0		562002935	100	562002935	0	562002935	100	0	100.00	0	0.00	0	0	561961286

*Post the proposed reduction of share capital, face value per share will be Rs. 5/-. There is no change in the number of equity shares held by the shareholders of the Company.

#Please note that the shareholding as a % assuming full conversion of convertible securities (Column Xi) has been arrived at for all categories of Shareholders



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																		
Category & Name of the Shareholders (i)	PAN (ii)	Nos. of Shareholder (iii)	No. of fully paid up equity shares held (iv)	Partly paid-up equity shares held (v)	No. of shares underlying Depository Receipts (vi)	Total nos. shares held (vii) = IV + V + VI	Shareholding % calculated as per SCRR, 1957 as a % of (A+B+C2) (viii)	Number of Voting Rights held in each class of securities (ix)			Total as a % of Total Voting rights	No. of Shares Underlying Outstanding convertible securities (including Warrants) (x)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)	Number of Shares pledged or otherwise encumbered (XIII)	Number of equity shares held in dematerialized form (XIV)		
								Class X	Class Y	Total								
1. INDIAN																		
Individuals/Hindu undivided Family		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0		
a. Names :																		
Subash Menon	AATPM5809J	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0		
Sudeesh Yezhuvath	AAAPY9060G	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0		
Central Government/ State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0		
b. Financial Institutions/ Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0		
c. Names:																		
Bodies Corporate		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0		
d. ANY OTHER																		
Names:																		
Kivar Holdings Private Limited	AACCS7712C	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0		
Sub-Total (A)(1)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0		
2. FOREIGN								0		0	0.00							
Individuals (Non- Resident Individuals/ Foreign Individuals)																		
a. Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0		
b. Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0		
c. Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0		
d. ANY OTHER								0		0	0.00							
Sub-Total (A)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0		
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0		

Details of Shares which remain unclaimed may be given near along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.



Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders (i)	PAID (ii)	Nos. of Shareholder (iii)	No. of fully paid-up equity shares held (iv)	Partly paid-up equity shares held (v)	No. of shares underlying Depository Receipts (vi)	Total nos. shares held (iv + v + vi)	Shareholding % calculated as per SCRR, 1957 (A+B+C2) (viii)	Number of Voting Rights held in each class of securities (ix)			Total as a % of Total Voting rights (x)	No. of Shares Underlying Outstanding convertible securities (including Warrants) (xi)	Total Shareholding as a % assuming full conversion of convertible securities (in a percentage of diluted share capital) (xi)	Number of Shares Located in (xii)		Number of Shares pledged or otherwise encumbered (xiii)	As a % of total Shares (Not applicable) (b)	Number of equity shares held in dematerialized form (xiv)
								Class X	Class Y	Total				No. (a)	As a % of total Shares held (b)			
1. INSTITUTIONS																		
a. Mutual Funds/ Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	NA	0
b. Alternate Investment Funds		0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	NA	0
c. Foreign Venture Capital Investors		0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	NA	0
d. Foreign Portfolio Investors		0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	NA	0
e. Financial Institutions/ Banks		4	5151272	0	0	5151272	0.92	5151272	0	5151272	0.92	0	0.92	0	0	0	NA	5151272
f. Insurance Companies		2	78764	0	0	78764	0.01	78764	0	78764	0.01	0	0.01	0	0	0	NA	78764
g. Provident Funds		0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0	0	NA	0
h. Pension Funds		0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0	0	NA	0
i. ANY OTHER																		
FOREIGN GOVERNMENT/ STATE GOVERNMENT(S)		0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0	0	NA	0
FOREIGN INSTITUTIONAL INVESTORS		0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0	0	NA	0
FOREIGN FINANCIAL INSTITUTIONS		0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0	0	NA	0
Sub-Total (B)(i)		6	5230036	0	0	5230036	0.93	5230036	0	5230036	0.93	0	0.93	0	0	0	NA	5230036
Central Government/ State Government(s)/ President of India		0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0	0	NA	0
Sub-Total (B)(2)		0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0	0	NA	0

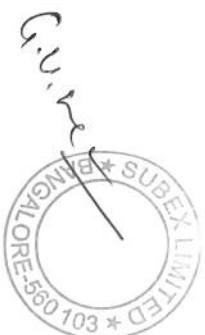


560 103 * LIMITED
BANGALORE-560

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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders (i)	PAN (ii)	Nos. of Shareholder (iii)	No. of Fully paid up equity shares held (iv)	Partly paid-up equity shares held (v)	No. of shares underlying Depository Receipts (vi)	Total nos. shares held (vii) = (iv) + (v) + (vi)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (viii)	Number of Voting Rights held in each class of securities (ix)			Total as a % of Total Voting rights	No. of Shares Underlying Outstanding Warrants (x)	Total Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares (xi)		Number of Shares pledged or otherwise encumbered (xii)	As a % of total Shares held (Not applicable) (b)	Number of equity shares held in dematerialized form (XV) (Not applicable)
								Class X	Class Y	Total				No. (a) of total Shares held (b)	As a % of total Shares held (Not applicable) (b)			
1. Custodian/DR Holder (under SEBI (Share based Employee Benefit) Regulations, 2014)-Subex Employee Welfare and ESOP Benefit Trust		1	0	0	243207	243207	0.04	243207	0	243207	0.04	0	0.04	0	0	NA		243207
2. Total Non-Promoter- Non Public Shareholding (C)=(C1)+(C)2	AAVTS1371G	1	22400000	0	0	22400000	3.99	22400000	0	22400000	3.99	0	0.00	0	0	NA		22400000
		2	0	0	243207	22643207	4.03	22643207	0	22643207	4.03	0	0.04	0	0	NA		22643207



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Table V - Statement showing details of significant beneficial owners (SBOs)

Table V - Statement showing details of significant beneficial owners (SBOs)												
Sr. No	Details of the SBO (i)			Details of the registered owner (ii)			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: (iii)				Date of creation / acquisition of significant beneficial interest# (iv)	
	NAME	PAN / Passport No. in case of a foreign national	Nationality	NAME	PAN / Passport No. in case of a foreign national	Nationality	Whether by virtue of:					
1	Nil	NA	NA	Nil	NA	NA	Shares		%	NA		
							Voting rights		%			
							Rights on distributable dividend or any		%			
							Exercise of control					
							Exercise of significant					
2	Nil	NA	NA	Nil	NA	NA	Shares		%	NA		
							Voting rights		%			
							Rights on distributable dividend or any		%			
							Exercise of control					
							Exercise of significant					
3	Nil	NA	NA	Nil	NA	NA	Shares		%	NA		
							Voting rights		%			
							Rights on distributable dividend or any		%			
							Exercise of control					
							Exercise of significant					

The Company has not received any declarations pertaining to Significant Beneficial Ownership (SBO).

