

May 26, 2020

To
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Subex Limited “The Company”-Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23 (9) of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half-year ended March 31, 2020.

We request you to take the same on record.

Thanking you.

**Yours truly,
For Subex Limited**



**G V Krishnakanth
Company Secretary & Compliance Officer**

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address: RMZ Ecoworld, Outer Ring Road, Devarabisanahalli, Bangalore - 560103, India

Related party transactions

i. Related parties under Ind AS 24 and Companies Act, 2013

Trust that is consolidated

Subex Employee Welfare and ESOP Benefit Trust (w.e.f September 06, 2018)

Key Management Personnel, Executive and Non-Executive Directors of the Company:

Anil Singhvi	Chairman and Independent Director
Nisha Dutt	Independent Director
Poornima Kamalaksh Prabhu	Independent Director
George Zacharias	Independent Director (w.e.f. May 13, 2019)
Vinod Kumar Padmanabhan	Managing Director and Chief Executive Officer (w.e.f April 01, 2018)
	Designated Partner of Subex Assurance LLP
	Designated Partner of Subex Digital LLP
	Employee of Subex Assurance LLP
Shiva Shankar Naga Roddam	Whole-time Director & Chief Operating Officer (w.e.f February 07, 2020)
Venkatraman G S	Chief Financial Officer (w.e.f. November 30, 2018)
	Designated Partner of Subex Assurance LLP (w.e.f. November 15, 2018)
	Designated Partner of Subex Digital LLP (w.e.f. November 15, 2018)
G V Krishnakanth	Company Secretary (w.e.f July 10, 2018)

(Rs. in Lakhs)

ii. Transactions with the trust

	For six months ended March 31, 2020
Loan given to Subex Employee Welfare and ESOP Benefit Trust*	161
Loan repaid by Subex Employee Welfare and ESOP Benefit Trust	(25)
	136

iii. Details of transactions with key management personnel

(Rs. in Lakhs)

Salary and perquisites:**

	For six months ended March 31, 2020
Vinod Kumar Padmanabhan (includes remuneration from Subex Assurance LLP)	90
Venkatraman G S	31
G V Krishnakanth	24
Shiva Shankar Naga Roddam	16
	161

Directors sitting fees:

Anil Singhvi	10
Nisha Dutt	6
Poornima K Prabhu	10
George Zacharias	3
	29

*Loan given to Subex Employee Welfare and ESOP Benefit Trust has been reduced from other equity.

** The remuneration to the key managerial personnel does not include the provision/ accruals made on best estimate basis as they are determined for the Group as a whole.