

Subex Limited

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March 7, 2017

To BSE Limited The National Stock Exchange of India Limited

Dear Sir,

Sub: Subex Limited "The Company" -Intimation on Redemption of Foreign Currency Convertible Bonds "FCCB's"

In accordance with Regulation 30 (6) of the SEBI, (LODR), Regulations, 2015, please be informed that the following FCCB's have been redeemed on March 06, 2017.

- Outstanding US\$ 1,000,000 out of US\$ 180,000,000 2% Coupon Convertible Bonds due March 9, 2017 "FCCB I" listed on the London Stock Exchange.
- Outstanding US\$ 1,400,000 out of US\$ 98,700,000 5% Convertible Unsecured Bonds due March 9, 2017 "FCCB II" listed on the Singapore Exchange Securities Trading Limited.

We request you to take the aforesaid intimation on record.

Thanking you

Yours truly,

For Subex Limited

Ganesh K V

Chief Financial Officer, Global Head-Legal and Company Secretary