

~	+91 80 6659 8700
	+91 80 6696 3333
\vee	info@subex.com
•	www.subex.com

July 10, 2017

To BSE Limited The National Stock Exchange of India Limited

Dear Sir,

Sub: Subex Limited "The Company" -Intimation on Redemption of Foreign Currency Convertible Bonds "FCCB's"

In accordance with Regulation 30 (6) of the SEBI, (LODR), Regulations, 2015, please be informed that the following FCCB's have been redeemed:

 Outstanding US\$ 3,600,000 out of US\$ 127,721,000 5.70% Secured Convertible Bonds due July 7, 2017 "FCCB III" listed on the Singapore Exchange Securities Trading Limited.

We request you to take the aforesaid intimation on record.

Thanking you

Yours truly,

For Subex Limited

Arjun Makhecha

Acting Company Secretary