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August 29, 2018

To BSE Limited The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Press Release- Florence, Arizona partners with Subex to cyber-secure critical infrastructure

As per Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on August 29, 2018.

Thanking you.

Yours truly, For Subex Limited

Krishnakanth G V

a.v.re/

**Company Secretary & Compliance Officer** 



### For Immediate Release

August 29, 2018

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# Florence, Arizona partners with Subex to cyber-secure critical infrastructure

Town becomes a cybersecurity pioneer by adopting a comprehensive, technology-driven effort to prevent disruptive attacks

FLORENCE/DENVER/BANGALORE: <u>Subex</u>, a leading Internet of Things (IoT) and critical infrastructure security solutions provider, has announced it has partnered with the <u>Town of Florence</u>, Arizona to provide security to its critical public infrastructure. An agreement to this effect was recently signed by Florence and Subex.

Once critical infrastructure comes online, it becomes vulnerable to cyber-attacks. In 2017 alone, cybercrimes inflicted USD 445 billion of costs on the global economy (as per data shared by the World Economic Forum). The frequency and complexity of multitier attacks have been increasing with hackers using a range of tactics, applications and compromised devices to launch attacks at a global scale on utility infrastructure. The core motivation behind these attacks is to cause widespread disruption and inconvenience to citizens and other stakeholders.

As part of this partnership, Subex will provide end-to-end cybersecurity to detect, repel and remediate advanced threats to Florence's most basic and vital technological systems. When Florence launches its smart cities project, Subex will continue to be the cybersecurity partner for all projects coming under the plan.

Through this partnership, the Town of Florence is leading the way by becoming one of the first cities to protect its public infrastructure through solutions, strategies, and measures provided by Subex. This partnership is a landmark one and will pave the way for other cities to adopt similar measures thereby ensuring the highest levels of protection for smart city projects across the United States.

Brent Billingsley, the Town Manager of Florence, Arizona, said that "This is more than just a typical contract. This is an agreement by which the Town of Florence is a partner



# RESS RELEAS

with Subex in developing cutting-edge technology that can be marketed to other private, non-profit, and government customers. This is a really exciting enterprise and a cool partnership for Florence."

"I am excited by the possibilities our association with the town of Florence brings. On the one hand, we will be helping Florence defend its assets while shoring up its cybersecurity defense capabilities. On the other, this partnership will improve awareness among cities on the urgent need to improve cybersecurity and vigilance measures. This will go a long way in improving stakeholder confidence," said Vinod Kumar, CEO, Subex.

"Our partnership with Florence will help the town focus more on meeting the needs of citizens and businesses while we attend to its cybersecurity needs. Florence has shown the way for other cities and towns everywhere to start taking cyber security seriously and work towards securing critical infrastructure. We are excited to partner with Florence and are looking forward to working with the town leadership and other stakeholders to secure the Town and its assets," said Kiran Zachariah, VP, IoT Business, Subex.

### **About Town of Florence**

The Town of Florence is the county seat of one of America's fastest growing counties – Pinal County, Arizona. As a part of the Phoenix Metropolitan Area, and sitting only 60 miles away from Tucson, Florence residents enjoy great access to urban amenities while enjoying the benefits of rural life. Home to about 27,000 residents year-round, the population surpasses 30,000 in the cooler months.

### **About Subex**

Subex is a leading telecom analytics solutions provider, enabling a digital future for global telcos.

Founded in 1992, Subex has spent over 25 years in enabling 3/4th of the largest 50 CSPs globally achieve competitive advantage. Subex helps CSPs to **drive new business models**, **enhance customer experience** and **optimize enterprises**.

Subex leverages its award-winning product portfolio in areas such as Revenue Assurance, Fraud Management, Asset Assurance and Partner Management, and



complements them through its digital solutions such as IoT Security and Insights. Subex also offers scalable Managed Services and Business Consulting services.

Subex has more than 300 installations across 90+ countries.

Visit <a href="https://www.subex.com">www.subex.com</a> for more information, or contact:

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