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October 9, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 532348

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/I
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that a leading Telecom Operator in Netherlands has selected Subex to deliver a single, converged platform for MVNO billing and wholesale partner settlement, extending an existing relationship across Routing, Interconnect, OTT, SMS, DCB, and Wholebuy Billing. A press release in this regard is also enclosed herewith.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as “Annexure A”.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Subex Limited**

Ramu Akkili
Company Secretary & Compliance Officer

Encl: as above

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India

Annexure- A

Sl. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s);	A leading Telecom Operator in Netherlands
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	The deal is worth of USD 6.62 million to deliver a single, converged platform for MVNO billing and wholesale partner settlement, extending an existing relationship across Routing, Interconnect, OTT, SMS, DCB, and Wholebuy Billing.
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	International Entity
4.	Nature of order(s) / contract(s);	To deliver a single, converged platform for MVNO billing and wholesale partner settlement, extending an existing relationship across Routing, Interconnect, OTT, SMS, DCB, and Wholebuy Billing.
5.	Time period by which the order(s)/contract(s) is to be executed	The contract spans a period of 6 years, with an option to extend for an additional 2 years with an upward revision of commercials.
6.	Broad consideration or size of the order(s)/contract(s);	USD 6.62 million
7.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
8.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length	No

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Leading Netherlands Operator Selects Subex for MVNO Billing & Wholesale Partner Settlement

Bengaluru, India [October 9, 2025]: Subex, a global leader in AI-native telecom solutions, today announced that a **Leading Telecom Operator in Netherlands** has selected Subex to deliver a single, converged platform for MVNO billing and wholesale partner settlement, extending an existing relationship across Routing, Interconnect, OTT, SMS, DCB, and Wholebuy Billing. The engagement includes end-to-end managed services, hosted from Subex's UK datacenter.

The operator maintains a nationally significant wholesale footprint that enables multiple MVNOs to leverage high-speed mobile infrastructure. As part of its strategy, it is expanding its national network coverage with high-speed broadband and leveraging wholesale products to enhance service delivery and drive operational efficiency across its footprint.

The program will converge billing and settlement **under 100% Managed Services and Business Operations**, designed to drive substantial efficiency. The program aims to consolidate wholesale products into a single billing, rating, and reporting platform, improving efficiency and consistency while achieving a significant cost reduction, all the while maintaining the 99% SLA compliance standards that have been a hallmark of the Connect business.

“Wholesale monetization demands convergence, not complexity,” said **Nisha Dutt, MD & CEO, Subex**. “With a single platform for MVNO billing and partner settlement delivered as managed services, we’re aligning technology, operations, and governance to accelerate **time-to-value** for one of the Netherlands’ most influential operators.”

About Subex

Subex is a telecom AI solutions company enabling Communications Service Providers (CSPs) across the globe to deliver connected experiences to their customers. Founded in 1994, Subex brings over 30 years of expertise in helping CSPs maximize revenue and profitability. With a proven expertise in business optimization and analytics, Subex is at the forefront of leveraging AI to build intelligent connected ecosystems for its customers.

Through their flagship offerings, Subex empowers Communications Service Providers to make faster, better decisions by leveraging AI across the data value chain. Subex's award-winning portfolio encompasses Business Assurance, Fraud Management and Partner Ecosystem Management, empowering CSPs to mitigate risk, combat fraud, and safeguard profitability.

Additionally, Subex delivers scalable Managed Services and expert Business Consulting solutions.

Subex has more than 300 installations across 100+ countries. In case of any media queries, please reach out to:

Swagata Bhar Product & Communications Specialist Swagata.bhar@subex.com

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