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March 25, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/I
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Company has won a deal through one of its wholly owned subsidiary from a leading telecom operator in Europe, extending for a further period of 3 years to deliver Operations in Revenue Assurance, Fraud Management and Partner Settlement in our ROC platform. The press release in this regard is also enclosed herewith.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as "**Annexure A**".

Kindly take the same on record.

Thanking you

Yours truly,
For Subex Limited

Ramu Akkili
Company Secretary & Compliance Officer

Encl.: as above

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India

Annexure- A

Sl. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s);	A Leading Telecom Operator in Europe
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Awarded for a further period of 3 years to deliver Operations in Revenue Assurance, Fraud Management and Partner Settlement on our ROC platform.
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	International Entity
4.	Nature of order(s) / contract(s);	Awarded for a further period of 3 years to deliver Operations in Revenue Assurance, Fraud Management and Partner Settlement on our ROC platform.
5.	Whether domestic or international	International Entity
6.	Time period by which the order(s)/contract(s) is to be executed	Contract spanning over a period of 3 years
7.	Broad consideration or size of the order(s)/contract(s);	Approx GBP 4.96 million
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length	No

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Tier 1 European Operator Extends Strategic Partnership with Subex, Reinforcing Long-Term Confidence

March 24th, Bangalore - Subex, a telecom AI company known for enabling connected experiences, has announced a **multi-year extension with a Tier 1 European Telecommunications Operator** relating to the renewal of its strategic partnership, reinforcing a continued commitment to delivering world-class services and innovation to its customers. With decades-long legacy in the global telecommunications sector, the operator manages large-scale telecom operations across consumer, enterprise, and wholesale markets. Renowned for its focus on innovation, operational excellence, and infrastructure leadership, the company continues to play a central role in advancing digital connectivity and supporting national transformation goals through strategic collaborations and sustained technology investments.

The renewed agreement extends the existing relationship, enabling both parties to build upon previous successes in delivering operational efficiency and improved customer experience. Over the next few years, the collaboration will focus on driving digital transformation and supporting the operator's long-term growth objectives, with Subex continuing to deliver robust solutions across Business Assurance, Fraud Management, and Partner Settlement. These capabilities will play a critical role in enhancing operational resilience, safeguarding revenues, and enabling seamless partner ecosystems.

Nisha Dutt, MD & CEO of Subex, says "The renewal of our long-standing partnership with this Tier-1 European Telecom Operator marks a significant milestone in our shared journey. Built on a strong foundation of trust, performance, and aligned vision, this relationship continues to stand as a testament to what strategic collaboration can achieve. The continued collaboration across our core portfolio demonstrates the operator's trust in Subex's ability to safeguard revenues, enhance operational integrity, and streamline partner ecosystems in an increasingly complex telecom environment."

As we move forward, our commitment remains steadfast: to empower our partner with innovative, future-ready solutions that strengthen operational resilience and unlock new avenues for growth. Together, we look forward to shaping the next chapter of digital experiences in the region."

The three-year extension underscores both companies' shared vision of empowering communities and businesses through secure, reliable, and intelligent connectivity.

About Subex

Subex is a telecom AI company enabling connected experiences for CSPs across the globe. Founded in 1994, Subex helps its customers maximize their revenues and profitability. With the legacy of having served the market through world-class solutions for business optimization and analytics, Subex is now leading the way by enabling the creation of connected experiences in the telecom industry. Through their AI-first line of offerings, Subex empowers

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communications service providers and enterprise customers to make faster, better decisions by leveraging Artificial Intelligence (AI) across the data value chain. Subex leverages its award-winning product portfolio in areas such as Business Assurance and Fraud Management and enhances them with the power of to help CSPs reduce risk, combat fraud, and thereby ensure profitability.

Subex has more than 300 installations across 100+ countries.

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