



☎	+91 80 3745 1377
✉	info@subex.com
🌐	www.subex.com

May 15, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/I
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Subex Limited “The Company”-Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions in the specified format for the half year ended March 31, 2023.

The above information will also be available on the website of the Company at <https://www.subex.com/investors/announcement-filing/#other-intimations>.

We request you to take the same on record.

Thanking you

Yours truly
For Subex Limited

G V Krishnakanth
Company Secretary & Compliance Officer

Encl.: as above

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken									
Sl.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of Related Party Transaction	Value of Related Party Transaction as approved by Audit Committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Subex Limited	AABC59255R	Subex (Asia Pacific) Pte Limited	AAOC57781H	Wholly owned Subsidiary	Software development, subcontracting and support services provided to wholly owned subsidiary			2,067.0	1,662.7	894.0	-	-	-	-	-	-	-	-	
2	Subex Limited	AABC59255R	Subex Inc	AAQC51092K	Wholly owned Subsidiary	Software development, subcontracting and support services provided to wholly owned subsidiary			762.4	4,069.5	1,621.8	-	-	-	-	-	-	-	-	
3	Subex Limited	AABC59255R	Subex Middle East FZE	AAYC54534Q	Wholly owned Subsidiary	Software development, subcontracting and support services provided to wholly owned subsidiary			323.9	2,919.9	2,460.5	-	-	-	-	-	-	-	-	
4	Subex Limited	AABC59255R	Subex Assurance LLP	ADIF53328J	Wholly owned Subsidiary	Software development, subcontracting and support services provided to wholly owned subsidiary			(530.1)	45.0	71.9	-	-	-	-	-	-	-	-	
5	Subex Limited	AABC59255R	Subex Digital LLP	ADIF53330C	Wholly owned Subsidiary	Software development, subcontracting and support services provided to wholly owned subsidiary			511.5	1,201.1	1,267.4	-	-	-	-	-	-	-	-	
6	Subex Limited	AABC59255R	Subex Americas Inc	AASC50531P	Wholly owned Subsidiary	Software development, subcontracting and support services provided to wholly owned subsidiary			226.3	573.7	551.1	-	-	-	-	-	-	-	-	
7	Subex Limited	AABC59255R	Subex Bangladesh Private Limited Private Limited	PANNOTAVBL	Wholly owned Subsidiary	Software development, subcontracting and support services provided to wholly owned subsidiary			127.4	1,047.5	1,192.4	-	-	-	-	-	-	-	-	
8	Subex Limited	AABC59255R	Subex UK Limited	AAOC57480F	Wholly owned Subsidiary	Software development, subcontracting and support services provided to wholly owned subsidiary			4,795.7	4,279.2	1,531.0	-	-	-	-	-	-	-	-	
9	Subex Limited	AABC59255R	Subex Assurance LLP	ADIF53328J	Wholly owned Subsidiary	Employee Stock Option expenses allocated to counterparty			-	-	-	-	-	-	-	-	-	-	-	
10	Subex Limited	AABC59255R	Subex Digital LLP	ADIF53330C	Wholly owned Subsidiary	Employee Stock Option expenses allocated to counterparty			15.0	13.0	-	-	-	-	-	-	-	-	-	
11	Subex Limited	AABC59255R	Subex Americas Inc	AASC50531P	Wholly owned Subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its wholly owned subsidiary			8.0	6.3	8.0	-	-	-	-	-	-	-	-	
12	Subex Limited	AABC59255R	Subex Assurance LLP	ADIF53328J	Wholly owned Subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its wholly owned subsidiary			(148.9)	3.3	7.0	-	-	-	-	-	-	-	-	
13	Subex Limited	AABC59255R	Subex (Asia Pacific) Pte Limited	AAOC57781H	Wholly owned Subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its wholly owned subsidiary			2.0	4.9	2.0	-	-	-	-	-	-	-	-	
14	Subex Limited	AABC59255R	Subex Digital LLP	ADIF53330C	Wholly owned Subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its wholly owned subsidiary			33.0	242.3	257.0	-	-	-	-	-	-	-	-	
15	Subex Limited	AABC59255R	Subex Inc	AAQC51092K	Wholly owned Subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its wholly owned subsidiary			3.9	114.7	115.0	-	-	-	-	-	-	-	-	
16	Subex Limited	AABC59255R	Subex Middle East FZE	AAYC54534Q	Wholly owned Subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its wholly owned subsidiary			268.8	110.1	320.0	-	-	-	-	-	-	-	-	
17	Subex Limited	AABC59255R	Subex UK Limited	AAOC57480F	Wholly owned Subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its wholly owned subsidiary			74.5	6.1	69.0	-	-	-	-	-	-	-	-	
18	Subex Limited	AABC59255R	Subex Bangladesh Private Limited Private Limited	PANNOTAVBL	Wholly owned Subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its wholly owned subsidiary			56.0	71.3	121.0	-	-	-	-	-	-	-	-	
19	Subex Limited	AABC59255R	Subex Account Aggregators private limited	ABIC54681H	Wholly owned Subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its wholly owned subsidiary			6.0	-	6.0	-	-	-	-	-	-	-	-	
19	Subex Limited	AABC59255R	Subex (Asia Pacific) Pte Limited	AAOC57781H	Wholly owned Subsidiary	Marketing and support charges			291.7	(197.4)	(223.4)	-	-	-	-	-	-	-	-	
20	Subex Limited	AABC59255R	Subex Inc	AAQC51092K	Wholly owned Subsidiary	Marketing and support charges			1,497.3	(1,617.9)	(327.4)	-	-	-	-	-	-	-	-	
21	Subex Limited	AABC59255R	Subex Middle East FZE	AAYC54534Q	Wholly owned Subsidiary	Marketing and support charges			(20.7)	(189.6)	(157.6)	-	-	-	-	-	-	-	-	
22	Subex Limited	AABC59255R	Subex UK Limited	AAOC57480F	Wholly owned Subsidiary	Marketing and support charges			2,572.1	(3,048.6)	(2,803.2)	-	-	-	-	-	-	-	-	
23	Subex Limited	AABC59255R	Subex Assurance LLP	ADIF53328J	Wholly owned Subsidiary	Marketing and support charges and royalty expense paid			(191.9)	(1,293)	(1,230.8)	-	-	-	-	-	-	-	-	
24	Subex Limited	AABC59255R	Subex Digital LLP	ADIF53330C	Wholly owned Subsidiary	Marketing and support charges			826.9	(311.5)	(649.7)	-	-	-	-	-	-	-	-	
25	Subex Limited	AABC59255R	Subex Americas Inc	AASC50531P	Wholly owned Subsidiary	Marketing and support charges			178.2	(240.8)	(634.8)	-	-	-	-	-	-	-	-	
26	Subex Limited	AABC59255R	Subex Bangladesh Private Limited Private Limited	PANNOTAVBL	Wholly owned Subsidiary	Marketing and support charges			102.8	(46.5)	(252.4)	-	-	-	-	-	-	-	-	
27	Subex Limited	AABC59255R	Subex Americas Inc	AASC50531P	Wholly owned Subsidiary	Reimbursement of expenses incurred by the wholly owned subsidiary on behalf of Subex Limited			1.0	(828.9)	(828.9)	-	-	-	-	-	-	-	-	
28	Subex Limited	AABC59255R	Subex Assurance LLP	ADIF53328J	Wholly owned Subsidiary	Reimbursement of expenses incurred by the wholly owned subsidiary on behalf of Subex Limited			15.4	1.2	(57.3)	-	-	-	-	-	-	-	-	
29	Subex Limited	AABC59255R	Subex (Asia Pacific) Pte Limited	AAOC57781H	Wholly owned Subsidiary	Reimbursement of expenses incurred by the wholly owned subsidiary on behalf of Subex Limited			127.3	(96.4)	-	-	-	-	-	-	-	-	-	
30	Subex Limited	AABC59255R	Subex Digital LLP	ADIF53330C	Wholly owned Subsidiary	Reimbursement of expenses incurred by the wholly owned subsidiary on behalf of Subex Limited			96.9	(122.3)	-	-	-	-	-	-	-	-	-	

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken									
Sl.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of Related Party Transaction	Value of Related Party Transaction as approved by Audit Committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
31	Subex Limited	AABC59255R	Subex Inc	AAQCS1092X	Wholly owned Subsidiary	Reimbursement of expenses incurred by the wholly owned subsidiary on behalf of Subex Limited			17.7	(6.1)	(4.5)	-	-	-	-	-	-	-	-	
32	Subex Limited	AABC59255R	Subex Middle East FZE	AAVC54534Q	Wholly owned Subsidiary	Reimbursement of expenses incurred by the wholly owned subsidiary on behalf of Subex Limited			142.9	(458.0)	(191.1)	-	-	-	-	-	-	-	-	
33	Subex Limited	AABC59255R	Subex UK Limited	AAOCS7480F	Wholly owned Subsidiary	Reimbursement of expenses incurred by the wholly owned subsidiary on behalf of Subex Limited			75.9	(403.1)	-	-	-	-	-	-	-	-	-	
34	Subex Limited	AABC59255R	Subex Bangladesh Private Limited Private Limited	PANNOTAVBL	Wholly owned Subsidiary	Reimbursement of expenses incurred by the wholly owned subsidiary on behalf of Subex Limited			109.2	(108.3)	(125.2)	-	-	-	-	-	-	-	-	
35	Subex (Asia Pacific) Pte Limited	AAOCS7781H	Subex Digital LLP	ADIFS3330C	Subsidiary	Marketing and sub contracting Income from the counterparty			46.3	173.4	196.7	-	-	-	-	-	-	-	-	
36	Subex (Asia Pacific) Pte Limited	AAOCS7781H	Subex Digital LLP	ADIFS3330C	Subsidiary	Reimbursement of expenses incurred by Subex Asia Pacific Pte Limited on behalf of subsidiary			-	0.9	0.8	-	-	-	-	-	-	-	-	
37	Subex (Asia Pacific) Pte Limited	AAOCS7781H	Subex Bangladesh Private Limited Private Limited	PANNOTAVBL	Subsidiary	Reimbursement of expenses incurred by Subex Asia Pacific Pte Limited on behalf of subsidiary			67.4	28.3	93.2	-	-	-	-	-	-	-	-	
38	Subex Inc	AAQCS1092X	Subex Americas Inc	AASC50531P	Subsidiary	Reimbursement of expenses incurred by Subex Inc on behalf of subsidiary			4.8	1.1	5.9	-	-	-	-	-	-	-	-	
39	Subex Inc	AAQCS1092X	Subex Digital LLP	ADIFS3330C	Subsidiary	Marketing Allied Income from the counterparty			246.2	1,101.1	846.7	-	-	-	-	-	-	-	-	
40	Subex Inc	AAQCS1092X	Subex Digital LLP	ADIFS3330C	Subsidiary	Reimbursement of expenses incurred by Subex Inc on behalf of subsidiary			3.6	0.8	4.3	-	-	-	-	-	-	-	-	
41	Subex Inc	AAQCS1092X	Subex (Asia Pacific) Pte Limited	AAOCS7781H	Subsidiary	Reimbursement of expenses incurred by Subex Inc on behalf of subsidiary			2.3	-	2.3	-	-	-	-	-	-	-	-	
42	Subex Americas Inc	AASC50531P	Subex Inc	AAQCS1092X	Subsidiary	Reimbursement of expenses incurred by Subex Americas Inc on behalf of subsidiary			-	0.1	-	-	-	-	-	-	-	-	-	
43	Subex Bangladesh Private Limited	PANNOTAVBL	Subex Digital LLP	ADIFS3330C	Subsidiary	Marketing Income and Reimbursement of common cost from the counterparty			-	2.2	2.0	-	-	-	-	-	-	-	-	
44	Subex Bangladesh Private Limited	PANNOTAVBL	Subex Digital LLP	ADIFS3330C	Subsidiary	Reimbursement of expenses incurred by Subex Bangladesh Private Limited on behalf of subsidiary			-	1.4	1.4	-	-	-	-	-	-	-	-	
45	Subex Bangladesh Private Limited	PANNOTAVBL	Subex (Asia Pacific) Pte Limited	AAOCS7781H	Subsidiary	Reimbursement of expenses incurred by Subex Bangladesh Private Limited on behalf of subsidiary			4.4	-	4.4	-	-	-	-	-	-	-	-	
46	Subex Assurance LLP	ADIFS3328J	Subex (Asia Pacific) Pte Limited	AAOCS7781H	Subsidiary	Reimbursement of expenses incurred by Subex Assurance LLP on behalf of subsidiary			13.3	4.5	-	-	-	-	-	-	-	-	-	
47	Subex Assurance LLP	ADIFS3328J	Subex Digital LLP	ADIFS3330C	Subsidiary	Reimbursement of expenses incurred by Subex Assurance LLP on behalf of subsidiary			155.0	3.4	-	-	-	-	-	-	-	-	-	
48	Subex Assurance LLP	ADIFS3328J	Subex Digital LLP	ADIFS3330C	Subsidiary	Reimbursement of common cost from the counterparty			2.4	-	1.8	-	-	-	-	-	-	-	-	
49	Subex Assurance LLP	ADIFS3328J	Subex Inc	AAQCS1092X	Subsidiary	Reimbursement of expenses incurred by Subex Assurance LLP on behalf of subsidiary			(1.1)	(0.4)	0.2	-	-	-	-	-	-	-	-	
50	Subex Assurance LLP	ADIFS3328J	Subex UK Limited	AAOCS7480F	Subsidiary	Reimbursement of expenses incurred by Subex Assurance LLP on behalf of subsidiary			-	1.6	-	-	-	-	-	-	-	-	-	
51	Subex Digital LLP	ADIFS3330C	Subex Assurance LLP	ADIFS3328J	Subsidiary	Reimbursement of expenses and common incurred by Subex Digital LLP on behalf of subsidiary			3.0	(33.4)	2.3	-	-	-	-	-	-	-	-	
52	Subex Digital LLP	ADIFS3330C	Subex Bangladesh Private Limited	PANNOTAVBL	Subsidiary	Reimbursement of expenses incurred by Subex Digital LLP on behalf of subsidiary			-	2.3	2.1	-	-	-	-	-	-	-	-	
53	Subex Digital LLP	ADIFS3330C	Subex Bangladesh Private Limited	PANNOTAVBL	Subsidiary	Sub-contracting Income from the counterparty			1.2	77.0	72.1	-	-	-	-	-	-	-	-	
54	Subex Digital LLP	ADIFS3330C	Subex Inc	AAQCS1092X	Subsidiary	Reimbursement of expenses incurred by Subex Digital LLP on behalf of subsidiary			0.2	-	-	-	-	-	-	-	-	-	-	
55	Subex Digital LLP	ADIFS3330C	Subex Inc	AAQCS1092X	Subsidiary	Sub-contracting Income from the counterparty			102.0	102.4	-	-	-	-	-	-	-	-	-	
56	Subex Digital LLP	ADIFS3330C	Subex UK Limited	AAOCS7480F	Subsidiary	Reimbursement of expenses incurred by Subex Digital LLP on behalf of subsidiary			2.6	-	-	-	-	-	-	-	-	-	-	
57	Subex Digital LLP	ADIFS3330C	Subex UK Limited	AAOCS7480F	Subsidiary	Sub-contracting Income from the counterparty			386.5	431.2	13.1	-	-	-	-	-	-	-	-	
58	Subex Digital LLP	ADIFS3330C	Subex Middle East FZE	AAVC54534Q	Subsidiary	Reimbursement of expenses incurred by Subex Digital LLP on behalf of subsidiary			-	0.9	-	-	-	-	-	-	-	-	-	
59	Subex Digital LLP	ADIFS3330C	Subex Middle East FZE	AAVC54534Q	Subsidiary	Sub-contracting Income from the counterparty			-	65.6	-	-	-	-	-	-	-	-	-	
60	Subex Digital LLP	ADIFS3330C	Subex (Asia Pacific) Pte Limited	AAOCS7781H	Subsidiary	Reimbursement of expenses incurred by Subex Digital LLP on behalf of subsidiary			2.5	-	-	-	-	-	-	-	-	-	-	
61	Subex Digital LLP	ADIFS3330C	Subex (Asia Pacific) Pte Limited	AAOCS7781H	Subsidiary	Sub-contracting Income from the counterparty			35.5	-	3.3	-	-	-	-	-	-	-	-	
62	Subex UK Limited	AAOCS7480F	Subex Digital LLP	ADIFS3330C	Subsidiary	Marketing Allied Income from the counterparty			240.8	713.5	506.1	-	-	-	-	-	-	-	-	
63	Subex UK Limited	AAOCS7480F	Subex Digital LLP	ADIFS3330C	Subsidiary	Reimbursement of expenses incurred by Subex UK Limited on behalf of subsidiary			9.2	79.4	82.9	-	-	-	-	-	-	-	-	
64	Subex UK Limited	AAOCS7480F	Subex Middle East FZE	AAVC54534Q	Subsidiary	Reimbursement of expenses incurred by Subex UK Limited on behalf of subsidiary			4.7	15.5	15.0	-	-	-	-	-	-	-	-	
65	Subex UK Limited	AAOCS7480F	Subex Inc	AAQCS1092X	Subsidiary	Reimbursement of expenses incurred by Subex UK Limited on behalf of subsidiary			86.7	-	-	-	-	-	-	-	-	-	-	
66	Subex Middle East FZE	AAVC54534Q	Subex Digital LLP	ADIFS3330C	Subsidiary	Marketing Allied Income from the counterparty			-	5.8	-	-	-	-	-	-	-	-	-	
67	Subex Middle East FZE	AAVC54534Q	Subex Digital LLP	ADIFS3330C	Subsidiary	Reimbursement of expenses incurred by Subex Middle East FZE on behalf of subsidiary			-	22.9	-	-	-	-	-	-	-	-	-	
68	Subex Middle East FZE	AAVC54534Q	Subex UK Limited	AAOCS7480F	Subsidiary	Reimbursement of expenses incurred by Subex Middle East FZE on behalf of subsidiary			-	6.3	-	-	-	-	-	-	-	-	-	
69	Subex Limited	AABC59255R	Subex Bangladesh Private Limited Private Limited	PANNOTAVBL	Wholly owned Subsidiary	Other expenses			26.0	82.0	108.0	-	-	-	-	-	-	-	-	
70	Subex Limited	AABC59255R	Subex Assurance LLP	ADIFS3328J	Wholly owned subsidiary	Share of loss of the counterparty			970.0	1,493.0	173.0	-	-	-	-	-	-	-	-	
71	Subex Limited	AABC59255R	Subex Digital LLP	ADIFS3330C	Wholly owned subsidiary	Share of Loss of the counterparty after contributing towards share of loss			(174.0)	(4,265.0)	(4,439.0)	-	-	-	-	-	-	-	-	
72	Subex Limited	AABC59255R	Subex Assurance LLP	ADIFS3328J	Wholly owned subsidiary	Withdrawal of Partner's Capital contribution from the counterparty			-	30,756.0	30,756.0	-	-	-	-	-	-	-	-	
73	Subex Limited	AABC59255R	Subex Account Aggregator services Pvt Ltd	ABIC54681H	Wholly owned Subsidiary	Investment in counterparty			-	225.0	225.0	-	-	-	Investment	Not Applicable	Not Applicable	Unsecured	Business purpose	
74	Subex Limited	AABC59255R	Vinodkumar Padmanabhan	ABPPP1520Q	CEO and Managing Director	Salaries and perquisites			124.2	-	-	-	-	-	-	-	-	-	-	
75	Subex Limited	AABC59255R	G V Krishnakanth	AKSPM6451B	Company Secretary	Salaries and perquisites			25.0	-	-	-	-	-	-	-	-	-	-	
76	Subex Limited	AABC59255R	Shiva Shankar Naga Raddam	AANPR2556B	Wholetime Director & COO	Salaries and perquisites			93.9	-	-	-	-	-	-	-	-	-	-	
77	Subex Limited	AABC59255R	Sumit Kumar	AHPP9537P	Chief Financial Officer	Salaries and perquisites			40.2	-	-	-	-	-	-	-	-	-	-	
78	Subex Limited	AABC59255R	Anil Singhi	AABPS5805J	Chairman, Non-Executive & Non-Independent Director	Director's sitting fees			10.0	-	-	-	-	-	-	-	-	-	-	
79	Subex Limited	AABC59255R	Nisha Dutt	ARPPD4152L	Independent Director	Director's sitting fees			8.0	-	-	-	-	-	-	-	-	-	-	
80	Subex Limited	AABC59255R	Poornima Prabhu	ALTTP8174A	Independent Director	Director's sitting fees			9.0	-	-	-	-	-	-	-	-	-	-	
81	Subex Limited	AABC59255R	George Zacharias	AAAP25510G	Independent Director	Director's sitting fees			5.0	-	-	-	-	-	-	-	-	-	-	
82	Subex Technologies Limited	AAIC59433Q	Devika Sathyanarana	ATAPS3872K	Independent Director	Director's sitting fees			0.5	-	-	-	-	-	-	-	-	-	-	
83	Subex Limited	AABC59255R	Anil Singhi	AABPS5805J	Chairman, Non-Executive & Non-Independent Director	Commission payable			9.0	-	9.0	-	-	-	-	-	-	-	-	
84	Subex Limited	AABC59255R	Nisha Dutt	ARPPD4152L	Independent Director	Commission payable			9.0	-	9.0	-	-	-	-	-	-	-	-	
85	Subex Limited	AABC59255R	Poornima Prabhu	ALTTP8174A	Independent Director	Commission payable			9.0	-	9.0	-	-	-	-	-	-	-	-	
86	Subex Limited	AABC59255R	George Zacharias	AAAP25510G	Independent Director	Commission payable			9.0	-	9.0	-	-	-	-	-	-	-	-	

Notes:
1 The remuneration to the key managerial personnel does not include the provision/ accruals made on best estimate basis as they are determined for the Company as a whole.
2 Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it is reported only once

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken										
Sl.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of Related Party Transaction	Value of Related Party Transaction as approved by Audit Committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		

3 In the opening and closing balance, negative figures represents payable balances and positive figures represents receivable balances.

4 Provision for Bad and Doubtful debts/ advances is not shown above.

5 The transactions undertaken by the Company with its wholly-owned subsidiaries and transaction entered into between two wholly-owned subsidiaries (provided above) are exempted as per Regulation 23(5) of SEBI (LODR), 2015.