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General information about company		
Scrip code	532348	Enter the quarter ended date only
NSE Symbol	SUBEXLTD	
MSEI Symbol	NOTLISTED	
ISIN	INE754A01055	
Name of the entity	SUBEX LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	<button>Add Notes</button>
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	<button>Add Notes</button>
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	S0057	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)	<button>Add Notes</button>	
Remarks for Exchange (not for Website Dissemination)	<button>Add Notes</button>	

<<< Notes mandatory, if Not Applicable

<<< Notes mandatory, if Not Applicable

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Annexure I

Annexure I to be submitted by listed entity on quarterly basis

1. Composition of Board of Directors

Disclosure of action on completion of board of directors' exploratory										Add Notes																
Whether the listed entity has a Regular Chairperson										Yes																
Whether Chairperson is retired or MD or CEO										Yes																
Bhagwati/Chairperson of Directors under section 144 of the Companies Act, 2013																										
Slr	File No.	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Reason of disqualification	Current status	Whether special resolution (Under Reg. 17(5A) of Listing Regulation)	Date of passing special resolution	Initial Date of appointment	Date of re-appointment	Date of cessation	Reason of cessation	No of Directorship in listed entities, including the listed entity, only (After Regulation 17(5) of Listing Regulation)	No of Independent Directorship in listed entities including the listed entity, only (After Regulation 17(5A) & Reg. 17(5)(C))	Number of membership in Audit/ Stakeholder - Related entities (including the listed entity, only) (After Regulation 17(5) of Listing Regulation)	No of part of Chairperson in listed entities including the listed entity, only (After Regulation 17(5) of Listing Regulation)	Reason for Cessation	Notes for not passing resolution	Notes for not providing DIN
Slr	File No.	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Reason of disqualification	Current status	Whether special resolution (Under Reg. 17(5A) of Listing Regulation)	Date of passing special resolution	Initial Date of appointment	Date of re-appointment	Date of cessation	Reason of cessation	No of Directorship in listed entities, including the listed entity, only (After Regulation 17(5) of Listing Regulation)	No of Independent Directorship in listed entities including the listed entity, only (After Regulation 17(5A) & Reg. 17(5)(C))	Number of membership in Audit/ Stakeholder - Related entities (including the listed entity, only) (After Regulation 17(5) of Listing Regulation)	No of part of Chairperson in listed entities including the listed entity, only (After Regulation 17(5) of Listing Regulation)	Reason for Cessation	Notes for not passing resolution	Notes for not providing DIN
1	AY	AYUSH CHANDRASEKAR SUDHAKAR	AYBNS8501H	00033935	Non-Executive - Non Independent - Director			30-10-1959	No				Active	NA		11-04-2021		26-08-2024		2	0	3	1			
2	AY	RAJESH KULITT	AYBTS1512H	00061552	Executive - Director		CEO/MD	18-12-1975	No				Active	NA		15-05-2021				1	5	0	0			
3	AY	POORNIMA MANJUNATHA PRAKASH	AYT999156H	00011937	Non-Executive - Independent - Director			08-10-1975	No				Active	NA		24-05-2017		29-12-2023		40/01	1	2	0			
4	AY	RAJESH K KODI	AYT458101H	00031928	Non-Executive - Independent - Director			20-10-1990	No				Active	NA		08-06-2021		08-06-2023		63/01	1	0	0			
5	AY	ATANANATHA CHANDRA	AYAN60001H	00054103	Non-Executive - Independent - Director			24-11-1972	No				Active	NA		08-08-2021		08-08-2023		23/01	1	2	0			
6	AY	RAJESH K MANJUNATH	AYT999156H	00011937	Non-Executive - Independent - Director			22-10-1996	No				Active	NA		15-05-2020		14-05-2021		14/01	1	1	1			

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II. Composition of Committees

Disclosure of notes on composition of committees explanatory

[Add Notes](#)

For this quarter kindly note the following points:

1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.

2. Date of Appointment can be any day upto September 30, 2022.

3. Date of Cessation must be for the current quarter only, i.e. July 1, 2022 to September 30, 2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00239589	ANIL CHANDANMAL SINGHVI	Non-Executive - Non Independent Director	Member	27-04-2011		
2	03114937	POORNIMA KAMALAKSH PRABHU	Non-Executive - Independent Director	Member	24-03-2017		
3	10264231	ARCHANA MUTHAPPA	Non-Executive - Independent Director	Member	12-05-2024		
4	07011607	MURALI KALYANARAMAN	Non-Executive - Independent Director	Chairperson	12-05-2024		
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03114937	POORNIMA KAMALAKSH PRABHU	Non-Executive - Independent Director	Chairperson	24-03-2017		
2	00239589	ANIL CHANDANMAL SINGHVI	Non-Executive - Non Independent Director	Member	27-04-2011		
3	07011607	MURALI KALYANARAMAN	Non-Executive - Independent Director	Member	12-05-2024		
4							
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00239589	ANIL CHANDANMAL SINGHVI	Non-Executive - Non Independent Director	Chairperson	12-02-2014		

2	03114937	POORNIMA KAMALAKSH PRABHU	Non-Executive - Independent Director	Member	13-05-2019		
3	10264231	ARCHANA MUTHAPPA	Non-Executive - Independent Director	Member	08-11-2023		
4							
5							
6							
7							
8							
9							
10							

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00239589	ANIL CHANDANMAL SINGHVI	Non-Executive - Non Independent Director	Chairperson	12-11-2014		
2	06465957	NISHA DUTT	Executive Director	Member	12-05-2024		
3	07011607	MURALI KALYANARAMAN	Non-Executive - Independent Director	Member	12-05-2024		
4							
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00239589	ANIL CHANDANMAL SINGHVI	Non-Executive - Non Independent Director	Chairperson	14-08-2014		
2	03114937	POORNIMA KAMALAKSH PRABHU	Non-Executive - Independent Director	Member	02-05-2023		
3	06465957	NISHA DUTT	Executive Director	Member	12-05-2024		
4							
5							
6							
7							
8							
9							
10							

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
3						
4						
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7						
8						
9						
10						

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Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

[Add Notes](#)

Sr. No.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	12-02-2025			Yes	6	6	4
2	02-05-2025	78		Yes	6	6	4

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* to be filled in only for the current quarter meetings

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IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Add Notes

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
AddDelete										
1	Audit Committee	12-02-2025				Yes	4	4	3	0
2	Audit Committee	02-05-2025	78			Yes	4	4	3	0
3	Nomination and remuneration committee	12-02-2025				Yes	3	3	2	0
4	Nomination and remuneration committee	02-05-2025	78			Yes	3	3	2	0
5	Stakeholders Relationship Committee	12-02-2025				Yes	3	3	2	0
6	Risk Management Committee	02-05-2025	78			Yes	3	3	1	0

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* to be filled in only for the current quarter meetings

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V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes

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Sr	Subject	Compliance status
1	Name of signatory	Ramu Akkili
2	Designation	Company Secretary and Compliance Officer

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Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Other details of cyber security incidence or breaches or loss of data event

[Add Notes](#)

Number of cyber security incidence or breaches or loss of data event occurred during the quarter

Sr.

Date of the event

Brief details of the event

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Signatory Details

Name of signatory	Ramu Akkili
Designation of person	Company Secretary and Compliance Officer
Place	Bengaluru
Date	10-07-2025

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Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

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Disclosure of Updates to Ongoing Tax Litigations or Disputes

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes

Add Notes

Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
AddDelete				
1	Central Excise and Service Tax Appellate Tribunal, Bangalore	31-03-2008	Demand of service tax on services received from outside India during the period Apr'07 to Jun'07 The Company filed appeal with CESTAT, Bangalore	On 29 October 2024 order was pronounced and the appeal was allowed. However, the copy of the order is not yet available. Awaiting for the order.
2	Commissioner of Service Tax, Bangalore	31-03-2010	Demand of service tax on services received from outside India during the period Apr'07 to Jun'07 The Company filed appeal with CESTAT, Bangalore	On 29 October 2024 order was pronounced and the appeal was allowed. However, the copy of the order is not yet available. Awaiting for the order.
3	Assessing Officer, Income Tax	31-03-2018	for AY 2013-14, Transer Pricing and corporate tax adjustment has been made and tax demand was received for Rs.369 lakhs. Refund has been determined upon issuance of ITAT order, final assessment order passed by AO incorporating the TP adjustment with net refundable of approx 7.1 crores	Writ petition has been filed by the company with High court for issuance of refund. The High Court directed the concerned Officer to dispose of the rectification application and adjourned the petition to 23rd July 2025 The appeal has been filed by income tax dept against ITAT order in connection with interest receivables, corporate guarantee and comparables and the Company is confident that its position will be upheld and it will not have adverse affect on company's final position
4	Assessing Officer, Income Tax	31-03-2020	for AY 2017-18, Transer Pricing and corporate tax adjustment has been made and tax demand was received for Rs.18.31 crs. Refund has been determined upon issuance of ITAT order, final assessment order passed by AO incorporating the TP adjustment with net refundable of approx 0.78 crs	Order giving effect has been issued and the refund determined has been adjusted against the demand for AY 2015-16. Department has preferred an appeal before the Karnataka High Court on the TP Comparables, against the ITAT Order on exclusion of comparables.
5	Assessing Officer, Income Tax	26-10-2018	for AY 2014-15, received orders on March 29, 2025, under Section 254 of the Income-tax Act, 1961. Transer Pricing and corporate tax adjustment has been reduced to Rs. 10.55 crs. Refund has been determined in the final assessment order passed by AO, of approx 23.35 crs.	The Company has filed an appeal before the Commissioner of Income-tax (Appeals), against the TP adjustments made since the TPO, has not followed the directions of the ITAT and the Company is confident that its position will be upheld and it will not adverse affect on company's final position

6	Assessing Officer, Income Tax	23-10-2019	for AY 2015-16, received orders on March 26, 2025, under Section 254 of the Income-tax Act, 1961. Transfer Pricing adjustment has been reduced to Rs. 7.35 crs. Refund has been determined in the final assessment order passed by AO, of approx 10.92 crs.	The Company has filed an appeal before the Commissioner of Income-tax (Appeals), against the TP adjustments made since the TPO, has not followed the directions of the ITAT and the Company is confident that its position will be upheld and it will not adversely affect the company's final position
7	Reliance Communication Ltd (litigation with respect to Subex (UK) Limited	30-06-2019	Subex has filed a claim under IBC with NCLT, along with other creditors around early 2019, total amount claimed is Rs.4.82 crs	The Company is awaiting the hearing date for furtherance of proceedings