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October 14, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 532348

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/I
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Company has entered into an upgrade engagement with a marquee communications service provider in the Middle East to enhance the operator’s Fraud Management (FM) capabilities. A press release in this regard is also enclosed herewith.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as “Annexure A”.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Subex Limited**

Ramu Akkili
Company Secretary & Compliance Officer

Encl: as above

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India

Annexure- A

Sl. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s);	A Marquee Communications Service Provider in the Middle Eastern region.
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	The deal is worth USD 1.2 million and involves delivering solutions to upgrade the existing system to the HyperSense Fraud Management System, enhancing the operator's Fraud Management (FM) capabilities.
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	International Entity
4.	Nature of order(s) / contract(s);	To deliver solutions to upgrade the existing system to the HyperSense Fraud Management System, enhancing the operator's Fraud Management (FM) capabilities.
5.	Time period by which the order(s)/contract(s) is to be executed	The contract is for a period of 5 years.
6.	Broad consideration or size of the order(s)/contract(s);	USD 1.2 million
7.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
8.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length	No

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Marquee Middle East Operator Strengthens Fraud Management with Subex

Bengaluru, India [Oct 14, 2025]: Subex, a global leader in AI-driven telecom solutions, today announced an upgrade engagement with a marquee communications service provider in the Middle Eastern region. The engagement will enhance the operator's Fraud Management (FM) capabilities.

The operator manages a nationwide 5G/4G/fiber footprint, serving as a digital gateway, linking Europe, Asia, and Africa through its strategic global partnerships and subsea connectivity.

The engagement begins with a comprehensive **Risk Assessment** led by the **Subex Consulting team** to identify current gaps and optimization opportunities. It is then followed by an upgrade of the existing Fraud Management System to **HyperSense Fraud Management System**.

The upgrade aligns with the operator's high technical standards while enabling greater flexibility in fraud-control rollout and an analytics-led approach to prevention and investigation.

Commenting on the upgrade, Nisha Dutt, MD & CEO, Subex, said:

"By pairing on-ground realities with Subex's fraud expertise, we'll continue to deliver dependable controls that scale without slowing the business. With joint execution, the payoff is tangible: lower fraud risk, predictable performance, and outcomes that Finance and Risk Teams can trust."

About Subex

Subex is a telecom AI solutions company enabling Communications Service Providers (CSPs) across the globe to deliver connected experiences to their customers. Founded in 1994, Subex brings over 30 years of expertise in helping CSPs maximize revenue and profitability. With a proven expertise in business optimization and analytics, Subex is at the forefront of leveraging AI to build intelligent connected ecosystems for its customers.

Through their flagship offerings, Subex empowers Communications Service Providers to make faster, better decisions by leveraging AI across the data value chain. Subex's award-winning portfolio encompasses Business Assurance, Fraud Management and Partner Ecosystem Management, empowering CSPs to mitigate risk, combat fraud, and safeguard profitability.

Additionally, Subex delivers scalable Managed Services and expert Business Consulting solutions.

Subex has more than 300 installations across 100+ countries. In case of any media queries, please reach out to:

Swagata Bhar Product & Communications Specialist swagata.bhar@subex.com

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